

Media Release

11th December 2007

Board of Directors of BOC India Limited approve Financing through Preferential Issue of Equity Shares to the Promoters

Mumbai, December 11, 2007: The Board of Directors of BOC India Limited, in their meeting convened and held on December 11, 2007, at Mumbai, have approved a proposal to issue and allot to its Promoter Linde AG and/or its wholly owned subsidiary, on a preferential allotment basis, up to 3,62,00,000 (Three Crore Sixty Two Lakhs) equity shares of the Company of face value Rs. 10/- (Rupees Ten only) each, at an issue price of not less than Rs. 165/- (Rupees One Hundred and Sixty Five only) which has been determined in accordance with applicable laws and guidelines.

The company apart from executing a number of projects is also pursuing new opportunities in various end use sectors. These opportunities require an additional financing requirement of around Rs 1300 crores in the next few years of which a significant portion will be spent next year. To support this agenda, an immediate capital injection is required that will be used towards funding these projects.

The proposed preferential issue is subject to various conditions, including obtaining necessary approvals from the shareholders and regulatory authorities, if any.

About The Linde Group: The Linde Group is a world-leading industrial gases and engineering group with around 50,000 employees working in more than 70 countries worldwide. Following the acquisition of The BOC Group plc, the group has sales of around €12 billion per annum. The strategy of The Linde Group is geared towards earnings-based growth and focuses on the expansion of its international business with forward-looking products and services.

About BOC India Limited: BOC India Limited (BOCI) is the leader in gas business in India since 1935. BOC India provides a one-stop solution to every sphere of gas and gas related business as well as manufacture of cryogenic and non-cryogenic vessels and designing and commissioning of projects. BOC India has excelled through successfully blending of local innovation and adaptation with international expertise from The Linde Group. Be it for food processing, medical, domestic or industrial use, BOC India provides tailor made solutions for its customers. While providing the best solutions to its customers, BOC India has always conformed to the strictest international standards of production and safety.