

Media Release
19th January 2007

BOC India performance in Q3

Kolkata, 18th January 2007: BOC India Limited, now a member of the Linde Group announced its Q3 results today. The Company ended the quarter with Gross sales at Rs.12521 lakhs, profit before tax and extraordinary items at Rs.504 lakhs and net profit at Rs 377 lakhs.

The performance of the quarter was significantly impacted by a breakdown in the Company's 1290 tonnes per day (tpd) air separation unit (ASU) at Jamshedpur. The plant was shutdown for a period of twenty days to undertake modifications. While the plant has now commenced operations, the Company is monitoring its condition and will take a planned shutdown to rectify the situation in the forthcoming quarters.

While the Process Gas Solution segment results were impacted by the above breakdown, the Industrial and Special Products segment of the Company continued to grow and recorded increased revenues for the quarter.

The Project Engineering Division maintained its momentum of growth, recording a jump of 64 per cent in gross third party sales, compared to the corresponding period in the previous year, after excluding the one off billings to the Bellary Oxygen Company for the 855 tpd ASU. They ended the quarter with an order book, which stood at Rs. 10422.77 lakhs including a recent order win from Bongaigaon Refinery & Petrochemicals Ltd.

The Division is also in the process of constructing the Company's 1800 tpd ASU, for the supply of 3000 tonnes of gases to JSW Steel at Bellary, its second supply scheme win from the steel major. Engineering work on the site has commenced and the plant is expected to be commissioned in 2008. The 855 tpd ASU set up by BOC for JSW, under a joint venture was commissioned earlier in 2006 and is operating smoothly.

About The Linde Group: The Linde Group is a world leading industrial gases and engineering company with more than 53,000 employees working in around 70 countries worldwide. Following the acquisition of The BOC Group the company has gases and engineering sales of approximately €12 billion. The strategy of The Linde Group is geared towards earnings-based growth and focuses on the expansion of its international business with forward-looking products and services.

For more information, please see The Linde Group online at <http://www.linde.com>

About BOC Gases: BOC Gases is a member of The Linde Group. A global industrial gases provider, the company employs about 20,000 people and supplies compressed and bulk gases, chemicals and equipment. In fiscal 2005, BOC Gases achieved sales of approximately €5 billion.

For more than a century the company's gases and expertise have contributed to advances in many industries and aspects of everyday life, including steel-making, refining, chemical processing, environmental protection, wastewater treatment, welding and cutting, food processing and distribution, glass production, electronics and health care.

For more information, please see BOC Gases online at <http://www.boc-gases.com>

About BOC India Limited: BOC India Limited (BOCI) is the leader in gas business in India since 1935. BOC India provides a one-stop solution to every sphere of gas and gas related business. BOC India has excelled through successfully blending of local innovation and adaptation with international expertise from The Group. Be it for food processing, medical, domestic or industrial use, BOC India provides tailor made solutions for its customers. While providing the best solutions to its customers, BOC India has always conformed to the strictest international standards of production and safety.

For more information, please see BOC India Limited online at <http://www.boc-india.com>