

Press Release

For immediate release

BOC India's Q1 net profit rises to Rs. 26.72 crores

Kolkata, India – 25 Apr 2011: BOC India Limited, a member of The Linde Group, announced its unaudited financial results for the quarter ended 31 March 2011, which were approved by the Company's Board of Directors at its meeting held earlier today.

The Company reported a gross turnover of Rs.237.12 crores during Q1 of 2011 as compared to Rs.264.82 crores achieved in Q1 of 2010. While the Gases business grew by over 18%, the turnover of the Project Engineering Division fell when compared to corresponding quarter in the previous year due to larger focus on execution of in house projects for the Gases business.

The commissioning of a new 221 tonnes per day (tpd) merchant air separation unit in July 2010 at Selaqui near Dehradun partly contributed to higher merchant revenues. Other drivers of growth for the gases business were the higher volumes achieved by the healthcare business and packaged gases, mainly the specialty gases.

The Company recorded profit before interest and exceptional items of Rs. 34.34 crores for the quarter ended 31 March 2011, and the net profit during the quarter amounted to Rs.26.72 crores as against Rs.23.83 crores, representing an increase of 12.1 percent over the corresponding quarter in the preceding year.

During the quarter, the Company commissioned its 70 tpd plant at Taloja which is performing well.

Commenting on the financial performance, Mr S K Menon, Managing Director, BOC India Ltd. said, "BOC India put up a satisfactory performance during the quarter on the back of steady growth in the gases business. With the Company's growth agenda well on its way, we are committed to delivering profitable growth safely."

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About BOC India Limited:

BOC India Limited (BOCI), a member of The Linde Group, is the leader in gases business in India since 1935. BOCI provides a one-stop solution to all businesses for gas supply and related equipment and services. We manufacture cryogenic and non-cryogenic vessels and also design and commission projects. BOCI has excelled through successfully blending local innovation and adaptation with international expertise from The Linde Group. Be it for food processing, medical, domestic or industrial use, BOCI provides tailor-made solutions for customers, conforming to the strictest international standards of production and safety in the process.

For more information, please see BOC India Limited online at <http://www.boc-india.com>

About The Linde Group:

The Linde Group is a world-leading gases and engineering company with around 48,500 employees working in more than 100 countries worldwide. In the 2010 financial year, it achieved sales of EUR 12.868 bn. The strategy of The Linde Group is geared towards long-term profitable growth and focuses on the expansion of its international business with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment – in every one of its business areas, regions and locations across the globe. Linde is committed to technologies and products that unite the goals of customer value and sustainable development.

For more information, see The Linde Group online at <http://www.linde.com>.