

Audited Financial Results for the year ended 31 March 2005

(Rs Lakhs)

		9 months ended 31 December 2004	Quarter ended 31 March 2005	Quarter ended 31 March 2004	Year ended 31 March 2005 (Audited)	Year ended 31 March 2004(Audited)
1.	Gross Sales	30,064	12,372	9,322	42,436	34,718
2.	Excise Duty	2,915	1,050	922	3,965	3,421
3.	Net Sales (1-2)	27,149	11,322	8,400	38,471	31,297
4.	Other Income	149	160	110	309	404
5.	Total Income (3+4)	27,298	11,482	8,510	38,780	31,701
6.	Total Expenditure	22,008	9,389	6,858	31,397	26,485
	a) (Increase)/decrease in stock in trade (Including Construction Work-in-Progress)	(683)	373	115	(310)	59
	b) Consumption of raw materials	3,568	966	691	4,534	3,037
	c) Staff cost	2,187	850	713	3,037	2,612
	d) Power & Fuel	8,664	2,670	2,921	11,334	11,659
	e) Contract Job Expenses	1,966	2,349	540	4,315	1,017
	f) Other expenditure	6,306	2,181	1,878	8,487	8,101
7.	Interest (Net)	346	50	195	396	952
8.	Depreciation	1,688	741	569	2,429	2,250
9.	Profit before Tax and Extraordinary Item(5-6-7-8)	3,256	1,302	888	4,558	2,014
10.	Extraordinary Items :					
	a. Profit on sale of Property (Refer Note 3)	216	133	-	349	2,532
	b. Settlement compensation (Refer Note 2)	(114)	(40)	(37)	(154)	(177)
11.	Profit before Tax (9+/-10)	3,358	1,395	851	4,753	4,369
12.	Provision for current Tax	265	120	175	385	350
13.	Profit after current Tax	3,093	1,275	676	4,368	4,019
14.	Provision for deferred Tax	1,211	360	327	1,571	1,090
15.	Net Profit after deferred Tax	1,882	915	349	2,797	2,929
16.	Paid up Equity Share Capital (Face Value Rs.10/-)	4,908	4,908	4,908	4,908	4,908
17.	Reserves excluding Revaluation Reserve as per Balance Sheet			-	18,749	17,424
18.	Basic and Diluted EPS for the period and for the previous year - Rs	3.83	1.87	0.71	5.70	5.97
19.	Aggregate of non-promoter shareholding					

- Number of shares	22,185,332	22,185,332	22,185,332	22,185,332	22,185,332
- Percentage of shareholding (%)	45.2%	45.2%	45.2%	45.2%	45.2%

Notes :

- 1 The Company has commissioned a new Liquid Compression Plant at Taloja during the quarter, where the manufacturing and processing of special gases will be shifted in due course.
- 2 Settlement compensation represents proportionate charge towards amount paid / payable under Voluntary Separation Scheme / lumpsum ex-gratia of settlement compensation in respect of closed units, which are being amortised over a period of five years from the respective settlements.
- 3 Extraordinary items for the quarter includes profit amounting to Rs.133 Lakhs arising from the sale of a residential property at Mumbai.
- 4 In compliance with Accounting Standard (AS) 28 issued by The Institute of Chartered Accountants of India on 'Impairment of Assets', the Company has carried out impairment assessment of its Fixed assets and Capital Work - in - Progress items and provided for Rs.639 Lacs as impairment losses on certain assets as at 1 April 2004. The said impairment losses have been adjusted against the revenue reserves of the Company pursuant to the transitional provisions of the AS.
- 5 The Board of Directors has recommended a dividend of 15% for the financial year ended 31 March 2005 including a special 70th year celebration dividend of 5% and the dividend, if declared, will be paid on or after 30 July 2005 to those members entitled thereto.
- 6 The Register of Members and the share transfer books of the Company will be closed for the purpose of Annual General Meeting and payment of dividend from Friday, 15 July 2005 to Monday, 25 July 2005 (both days inclusive).
- 7 Figures for the previous period / year have been regrouped / rearranged where necessary.
- 8 In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 31 March 2005: beginning- nil , received- 9 , disposed off- 7 and pending- 2 (since resolved) .
- 9 This statement was placed before the Board of Directors at their meeting held on 10 May 2005 and has been approved for release.

10 May 2005
Kolkata

ER Raj Narayanan
Managing Director

BOC India Limited
A member of The BOC Group
P43 Taratala Road, Kolkata 700 088

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs Lakhs)				
	9 months ended 31 December 2004	Quarter ended 31 March 2005	Quarter ended 31 March 2004	Year ended 31 March 2005 (Audited)	Year ended 31 March 2004 (Audited)
Segment Revenue					
a. Gases and Related Products	21,776	7,664	7,306	29,440	27,509
b. Project Engineering	5,576	5,254	1,224	10,830	5,983
Total	27,352	12,918	8,530	40,270	33,492
Less : Inter segment revenue	159	1,564	85	1,723	1,997
Add : Other unallocable Income	105	128	65	233	206
Total Income	27,298	11,482	8,510	38,780	31,701
Segment Results					
a. Gases and Related Products	4,269	1,804	1,405	6,073	4,484
b. Project Engineering	1,020	308	131	1,328	455
Total Segment Profit before Interest, Tax and Extraordinary items	5,289	2,112	1,536	7,401	4,939
Less : i) Interest (net)	346	50	195	396	952
ii) Extraordinary items (net)	(120)	(93)	37	(195)	(2,355)
iii) Other unallocable expenditure net of unallocable income	1,687	760	453	2,447	1,973
Total Profit before Tax	3,358	1,395	851	4,753	4,369
Capital Employed (Segment Assets - Segment Liabilities)					
a. Gases and Related Products	30,323	33,177	30,300	33,177	30,300
b. Project Engineering	(4,655)	(3,681)	(824)	(3,681)	(824)

Notes :

1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

a. Gases and Related Products :

Comprises manufacture and sale of industrial, medical and special gases as well as related products.

b. Project Engineering:

Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects.

2 Figures for the previous period/year have been regrouped / rearranged where necessary.

10 May 2005
Kolkata

ER Raj Narayanan
Managing Director