

**Unaudited Financial Results for the quarter ended 31 March 2008**

(Rs Lakhs)

		<b>Quarter ended 31 Mar. 2008 (Unaudited)</b>	<b>Quarter ended 31 Mar. 2007 (Unaudited)</b>	<b>Nine months ended 31 Dec. 2007 (Audited)</b>
1.	Gross Sales	14130	11831	32719
2.	Excise Duty	1018	1063	2899
3.	Net Sales (1-2)	13112	10768	29820
4.	Other Income	205	382	277
5.	Total Income ( 3+4 )	13317	11150	30097
6.	Total Expenditure	10991	8908	25094
	a) (Increase)/Decrease in stock in trade (Including Construction Work-in-Progress)	(128)	804	(1346)
	b) Materials Consumed	1396	596	4077
	c) Purchase of Traded Goods	948	888	2858
	d) Employee Cost	1011	843	2565
	e) Power and Fuel	3116	3135	8703
	f) Contract Job Expenses	2147	931	799
	g) Freight and Transport	1165	1125	3217
	h) Other Expenditure	1336	586	4221
7.	Interest (Net)	(628)	203	188
8.	Depreciation and Impairment [Refer Note 5]	845	1567	2413
9.	Profit from Ordinary Activities before Tax (5 -6-7-8)	2109	472	2402
10.	Tax Expense:			
	- Current Tax	558	352	871
	- Fringe Benefits Tax	28	35	90
	- Deferred Tax Charge /(Credit) [Refer Note 5]	134	36	(1)
11.	Net Profit from Ordinary Activities after Tax (9 -10)	1389	49	1442
12.	Exceptional Item - Profit sale of Property (Net of Current Tax expense Rs. 343 lakhs) [Refer Note 3]	1189	-	4724
13.	Net Profit for the period (11+12)	2578	49	6166
14.	Paid up Equity Share Capital ( Face Value Rs.10/- each )	8528	4908	4908
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting period	-	-	32289
16.	Earnings Per Share (EPS)			
	a) Basic and Diluted EPS before Exceptional Item for the period and for the previous year - Rs.	1.78	0.10	2.94
	b) Basic and Diluted EPS after Exceptional Item for the period and for the previous year - Rs.	3.30	0.10	12.56
17.	Public Shareholding			
	- Number of shares	22185332	22185332	22185332

- Percentage of shareholding (%)	26.01	45.2	45.2
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**Notes :**

- 1 In view of the change in the accounting year end from 31 March to 31 December, the audited financial results of the Company are for the nine months period from 1 April 2007 to 31 December 2007.
- 2 Pursuant to the approval obtained from the shareholders in the Extraordinary General Meeting, the Company has issued and allotted 3,62,00,000 equity shares of Rs. 10 each at a premium of Rs. 155 per share on preferential basis to The BOC Group plc, a wholly owned subsidiary of Linde AG on 19 January 2008. Consequent to the preferential allotment, the aggregate shareholding of the promoter group has increased from 54.80% to 73.99%.
- 3 Exceptional item for the quarter represents profit from the sale of residual interest in Land & Buildings in Hyderabad.
- 4 Interest(net) credit of Rs. 628 lakhs includes amount earned by the Company on surplus cash balances arising from subscription of Rs 597.30 crores received by the Company from the promoter group against issue of equity shares by way of preferential allotment.
- 5 Depreciation charge Rs.1,567 lakhs for the quarter ended 31 March 2007 includes Rs.670 lakhs for the period from 1 April 2006 to 31 December 2006 arising from revision of depreciation rates effective 1 April 2006, based on technical/commercial assessment of remaining useful lives of certain fixed assets mainly relating to the Gases and Related Products segment of the Company. Reduction in deferred tax liability by Rs. 228 lakhs arising from the aforesaid additional depreciation charge for previous nine months period ended 31 December 2006 has been set off against the deferred tax charge for the quarter ended 31 March 2007.
- 6 In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 31 March 2008: Beginning - Nil, Received - 8, Disposed off - 7 and Pending - 1 (since resolved)
- 7 The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company and the Review Report will be submitted to the concerned stock exchanges within the stipulated time.
- 8 Figures for the previous period have been regrouped / rearranged, where necessary.
- 9 This statement was placed before the Board of Directors at their meeting held on 28 April 2008 and has been approved for release.

28 April 2008  
Kolkata

E R Raj Narayanan  
Managing Director

**BOC India Limited**  
A member of The Linde Group  
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Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs Lakhs)		
	Quarter ended 31 Mar 2008 (Unaudited)	Quarter ended 31 Mar 2007 (Unaudited )	Nine months ended 31 Dec 2007 ( Audited )
<b>1. Segment Revenue</b>			
a. Gases and Related Products	9643	8830	25994
b. Project Engineering	9590	3517	19510
<b>Total</b>	<b>19233</b>	<b>12347</b>	<b>45504</b>
Less : Inter Segment Revenue	5978	1237	15457
Add : Other unallocable Income (Includes exceptional item)	1594	40	6142
<b>Total Income</b>	<b>14849</b>	<b>11150</b>	<b>36189</b>
<b>2. Segment Results</b>			
a. Gases and Related Products	1390	834	3531
b. Project Engineering	369	209	431
<b>Total Segment Profit before Interest, Tax and Extraordinary items</b>	<b>1759</b>	<b>1043</b>	<b>3962</b>
Less : i) Interest (Net)	(628)	203	188
ii) Exceptional Item - Profit on sale of Property	(1532)	-	(6092)
iii) Other unallocable expenditure net of unallocable income	278	368	1372
<b>Total Profit before Tax</b>	<b>3641</b>	<b>472</b>	<b>8494</b>
<b>3. Capital Employed ( Segment Assets - Segment Liabilities )</b>			
a. Gases and Related Products	74091	46880	66618
b. Project Engineering	(3757)	(338)	(261)
c. Unallocated	37811	(929)	(3755)
<b>Total</b>	<b>108145</b>	<b>45613</b>	<b>62602</b>

**Notes :**

- 1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

- a. Gases and Related Products : Comprises manufacture and sale of industrial, medical and special gases as well as related products.
- b. Project Engineering: Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects.

2 Figures for the previous period / year have been regrouped / rearranged, where necessary.

28 April 2008  
kolkata

E R Raj Narayanan  
Managing Director

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