

**Unaudited Financial Results for the quarter ended 30 September 2007**

(Rs Lakhs)

		Quarter ended 30 September 2007	Quarter ended 30 September 2006	Year to date upto 30 September 2007	Year to date upto 30 September 2006	Year ended 31 March 2007 (Audited)
1.	Gross Sales	10725	13422	21408	25306	49658
2.	Excise Duty	972	1018	1877	1993	4048
3.	Net Sales (1-2)	9753	12404	19531	23313	45610
4.	Other Income	150	300	251	739	1323
5.	Total Income ( 3+4 )	9903	12704	19782	24052	46933
6.	Total Expenditure	7926	10083	16374	19232	38590
	a) (Increase)/decrease in stock in trade (Including Construction Work-in-Progress)	(179)	(250)	(366)	147	1442
	b) Materials Consumed	889	2832	2105	3776	5740
	c) Purchase of Traded Goods	912	481	1927	1066	2336
	d) Employee Cost	947	1039	2024	2083	4065
	e) Power and Fuel	3012	3049	5735	5991	11916
	f) Contract Job Expenses	51	454	485	1077	3309
	g) Freight and Transport	1096	903	2070	1814	3950
	h) Other expenditure	1198	1575	2394	3278	5832
7.	Interest and Finance Cost (Net)	29	85	311	192	525
8.	Depreciation and Impairment	720	620	1346	1227	3441
9.	Profit from Ordinary Activities before Tax (5 -6-7-8)	1228	1916	1751	3401	4377
10.	Tax Expense:					
	- Current Tax	278	730	501	1314	1797
	- Fringe Benefits Tax	29	33	59	60	125
	- Deferred Tax Charge / (Credit)	213	(31)	170	(91)	(89)
11.	Net Profit from Ordinary Activities after Tax (9 -10)	708	1184	1021	2118	2544
12.	Extraordinary Item - Profit on sale of Property (Net of Current Tax expense Rs. 513 lakhs)	-	-	-	1916	1916
13.	Net Profit for the period (11+12)	708	1184	1021	4034	4460
14.	Paid up Equity Share Capital ( Face Value Rs.10/- each )	4908	4908	4908	4908	4908
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	27999
16.	Earnings Per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary Item for the period, for the year to date and for the previous year - Rs.	1.44	2.41	2.08	4.32	5.18
	b) Basic and Diluted EPS after Extraordinary Item for the period, for the year to date and for the previous year - Rs.	1.44	2.41	2.08	8.22	9.09

17.	Public Shareholding					
	- Number of shares	22185332	22185332	22185332	22185332	22185332
	- Percentage of shareholding (%)	45.2	45.2	45.2	45.2	45.2

**Notes :**

- 1 The Company commissioned a state of the art liquid compression facility at the site of its Tonnage plant at Medak near Hyderabad.
- 2 Certain items of machinery spares that are specific to the tonnage plants and are of irregular use have been capitalised during the quarter and are being depreciated over the remaining useful life of the respective plants. Hitherto, such spares were included under inventory and amortised as stores and spare parts consumed over the life of the contract for which the plant had been set up. The net impact of Rs.143 lakhs being excess amortisation till the quarter end has now been reversed.
- 3 In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 30 September 2007: Beginning - Nil, Received - 19, Disposed off - 15 and Pending - 4.
- 4 The quarterly results have been subjected to a “Limited Review” by the Auditors of the Company and the Review Report will be submitted to the concerned stock exchanges within stipulated time.
- 5 Figures for the previous period / year have been regrouped / rearranged where necessary.
- 6 This statement was placed before the Board of Directors at their meeting held on 15 October 2007 and has been approved for release.

15 October 2007  
Kolkata

E R Raj Narayanan  
Managing Director

**BOC India Limited**  
A member of The Linde Group  
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**Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

(Rs Lakhs)					
	Quarter ended 30 Sept 2007	Quarter ended 30 Sept 2006	Year to date upto 30 September 2007	Year to date upto 30 September 2006	Year ended 31 March 2007 ( Audited )
<b>1. Segment Revenue</b>					
a. Gases and Related Products	8863	8296	16966	16535	33360
b. Project Engineering	3608	4741	6898	8005	15309
<b>Total</b>	<b>12471</b>	<b>13037</b>	<b>23864</b>	<b>24540</b>	<b>48669</b>
Less : Inter Segment Revenue	2583	375	4112	573	1904
Add : Other unallocable Income	15	42	30	85	168
<b>Total Income</b>	<b>9903</b>	<b>12704</b>	<b>19782</b>	<b>24052</b>	<b>46933</b>
<b>2. Segment Results</b>					
a. Gases and Related Products	1582	1148	2586	2253	3849
b. Project Engineering	75	1209	333	2124	2529
<b>Total Segment Profit before Interest, Tax and Extraordinary items</b>	<b>1657</b>	<b>2357</b>	<b>2919</b>	<b>4377</b>	<b>6378</b>
Less : i) Interest and Finance Cost (Net)	29	85	311	192	525
ii) Extraordinary Item - Profit on sale of Property	-	-	-	(2429)	(2429)
iii) Other unallocable expenditure net of unallocable income	400	356	857	784	1476
<b>Total Profit before Tax</b>	<b>1228</b>	<b>1916</b>	<b>1751</b>	<b>5830</b>	<b>6806</b>
<b>3. Capital Employed ( Segment Assets - Segment Liabilities )</b>					
a. Gases and Related Products	59160	40288	59160	40288	46880
b. Project Engineering	(984)	2934	(984)	2934	(338)
c. Unallocated	(112)	(1111)	(112)	(1111)	(929)
<b>Total</b>	<b>58064</b>	<b>42111</b>	<b>58064</b>	<b>42111</b>	<b>45613</b>

**Notes :**

1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

- a. Gases and Related Products : Comprises manufacture and sale of industrial, medical and special gases, equipments as well as

related products.

- b. Project Engineering: Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects.

2 Figures for the previous period / year have been regrouped / rearranged where necessary.

15 October 2007  
Kolkata

E R Raj Narayanan  
Managing Director

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